

FY27 People's Budget Coalition

Revenue & Savings Options

Grand Total: ~\$4.33B | Recurring: ~\$2.56B/year | One-time: ~\$1.78B

1. Make 'Em Pay

Strengthen Enforcement & Collections

- Hire 50 additional tax assessors at the Department of Finance (DOF) — \$165M (*annual*)¹
- Strengthen LL97 building emissions enforcement — \$225M (*one time*)²
- Cameras on street sweepers for alternate side parking violations — \$130M (*one time*)³
- Expand DCWP enforcement staffing — \$16M (*annual*)⁴
- Increase Law Department corporate litigation capacity — \$20M (*one time/variable*)⁵

Collect What's Already Owed

- Collect uncollected landlord fines — \$800M (*one-time*)⁶
- Collect unpaid ECB fines — \$262M (*one-time*)⁷
- Amazon/FedEx unpaid parking fines — \$10M (*one-time*)⁸

Expand Fines & Fees

- Get Sheds Down: façade inspection penalties (DOB) — \$150M (*one-time*)⁹
- Make emergency clean-up penalties lienable charges — \$150M (*one-time*)¹⁰
- Require landlords to obtain operating permits — \$17M (*one-time*)
- Issue financial penalties for blocking building inspections — \$13M (*one-time*)

¹City Council Finance Committee hearing (Mar 5, 2025) | IBO Revenue Options:

ibo.nyc.gov/assets/ibo/downloads/pdf/policy-options/2024/2024-tax-revenues.pdf

²REBNY 2023 LL97 fines study: rebny.com/press-release/report-local-law-97-fines — Projected \$900M by 2030; estimate uses 25% of that projection.

³Streetsblog: streetsblog.org/2024/03/05/cheaper-than-a-garage. Estimate: \$65 x 2M violations = \$130M.

⁴DCWP Council budget docs: council.nyc.gov/budget/wp-content/uploads/sites/54/2024/03/866-DCWP.pdf

⁵Affirmative Litigation Program. Amount range: \$20-100M.

⁶Mamdani campaign. Governed by HPD; does not fall under ECB.

⁷ECB Annual Report Oct 2025: nyc.gov/assets/finance/downloads/pdf/25pdf/ecb-annual-report-oct-2025.pdf — \$573M total ECB outstanding debt; figure excludes DOB violations.

⁸Streetsblog, March 16, 2026:

nyc.streetsblog.org/2026/03/16/amazon-owes-nearly-10-million-unpaid-fines-for-idling-in-new-york-city

⁹IBO 2024 Tax Revenue Options: ibo.nyc.gov/assets/ibo/downloads/pdf/policy-options/2024/2024-tax-revenues.pdf | Council FY25 Prelim Budget Response p.32: IBO estimated 10x the \$15M baseline could be generated via LL11 fine schedule changes.

¹⁰Includes pest control, vacant lot clean-up, DEP charges, and sidewalk restoration.

2. Smarter Government

Tackle Waste & Corruption

- Cut Department of Correction vacancies — \$174M (annual)¹¹
- Freeze agency supply budgets at 90% in final budget month — \$200M (annual)¹²
- 1% savings on city contracts without cutting services — \$400M (annual)¹³
- Personal liability insurance for police officers — \$45M (annual)¹⁴

3. Public Assets, Public Revenue

Monetize What We Own

- Street parking meters in commercial zones (market price) — \$1.21B (annual)¹⁵
- Sell air rights from city-owned properties — \$100M (annual)¹⁶
- Require EDC to remit surplus income— \$67M (annual: \$67M for 3 years, \$25M after)¹⁷
- Develop infill housing on portions of CUNY campuses — \$55M (annual)¹⁸
- Corporate naming rights for city-owned property — \$20M (annual)¹⁹
- Generate revenue by siting battery storage on city property — \$15M (annual)²⁰
- Expand parks concession programs — \$10M (annual)²¹

Expand Tax Revenue

- Expand and simplify hotel tax room rate — \$79M (annual)²²

¹¹ A Look Inside the Fiscal Year 2027 New York City Department of Correction Budget: <https://vera-institute.files.svdcdn.com/production/downloads/publications/A-Look-Inside-the-FY-2027-New-York-City-Department-of-Correction-Budget.pdf?dm=1773851668>

¹² IBO March 2026 Preliminary Budget: ibo.nyc.gov/content/publications/2026-march-preliminary-budget-fy2027 — City spends ~\$2B/year on supplies; capping at 90% = \$200M savings.

¹³ CBC: cbcny.org/research/9-things-new-yorkers-should-know-about-how-new-york-city-buys-stuff | Comptroller Annual Contracts Report 2025 — 1% of \$42.45B = ~\$425M.

¹⁴ IBO Savings Options (Dec 2022): ibo.nyc.ny.us/iboreports/savings-options-city-workforce-staffing-funding-and-work-rule-changes-december-2022.pdf

¹⁵ TransAlt: transalt.org/blog/why-new-york-city-needs-demand-based-metered-parking | NYC Future: nycfuture.org/pdf/5IdeasRaisingRevenue_v4.pdf — Based on ~70,000 free street parking spaces in commercial zones. Mutually exclusive with a residential parking permit program.

¹⁶ City & State NY, Feb 2026: cityandstateny.com/opinion/2026/02/opinion-new-york-city-sitting-billions-hiding-plain-sight

¹⁷ IBO 2024 Tax Revenue Options: ibo.nyc.gov/assets/ibo/downloads/pdf/policy-options/2024/2024-tax-revenues.pdf — \$67M/year for 3 years, \$25M annually thereafter.

¹⁸ NYC Future / Center for Urban Futures, March 2026: nycfuture.org/pdf/5IdeasRaisingRevenue_v4.pdf | MAS Air Rights Map: mas.org/news/citywide-air-rights-map-updated

¹⁹ amNY: amny.com/nyc-transit/nyc-ferry-corporate-naming-rights-sale — Estimated 100 sites across city.

²⁰ NYC Future: nycfuture.org/pdf/5IdeasRaisingRevenue_v4.pdf

²¹ NYC Future: nycfuture.org/research/expanding-concession-opportunities-in-new-york-citys-parks

²² IBO 2024 Tax Revenue Options: <https://www.ibo.nyc.gov/assets/ibo/downloads/pdf/policy-options/2024/2024-tax-revenues.pdf> — Requires amendment to City Administrative Code section 11-2501 et seq.